

Islami Bank Bangladesh Limited
Financial Statements (Un-audited)

As at and for the 3rd Quarter ended 30 September 2022

Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Balance Sheet (Un-audited)
As at 30 September 2022

(Amount in Taka)

Particulars	Note	As at 30 September 2022	As at 31 December 2021
Property and assets			
Cash in hand	6(a)	93,075,722,794	246,163,452,756
Cash in hand (including foreign currency)	6(a)(i)	28,244,413,550	22,101,061,649
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	6(a)(ii)	64,831,309,245	224,062,391,107
Balance with other banks & financial institutions	7(a)	154,503,966,942	80,968,445,974
In Bangladesh		133,480,369,137	66,383,997,842
Outside Bangladesh		21,023,597,805	14,584,448,132
Placement with banks & other financial institutions			
Investments in shares & securities	8(a)	100,098,793,405	95,651,798,804
Government	8(a)(i)	80,462,864,181	75,352,686,843
Others	8(a)(ii)	19,635,929,224	20,299,111,961
Investments		1,439,657,154,438	1,186,173,000,246
General investments etc.	9.1(a)	1,334,874,237,991	1,132,670,855,057
Bills purchased & discounted	9.2(a)	104,782,916,447	53,502,145,189
Fixed assets including premises		18,435,891,659	18,397,103,217
Other assets	10(a)	18,161,947,021	9,315,773,066
Non - banking assets			
Total property and assets		1,823,933,476,259	1,636,669,574,064
Liabilities and capital			
Liabilities			
Placement from banks & other financial institutions		63,479,452,658	36,765,300,000
Deposits & other accounts		1,527,771,802,628	1,380,849,221,889
Mudaraba savings deposits		526,478,109,902	476,486,444,598
Mudaraba term deposits		543,817,908,699	488,217,932,723
Other mudaraba deposits		295,774,086,106	282,105,508,078
Al- wadeah current and other deposit accounts		148,389,253,975	125,921,848,016
Bills payable		13,312,443,945	8,117,488,474
Mudaraba Bond		30,600,000,000	30,775,840,000
Mudaraba perpetual bond		11,000,000,000	10,175,840,000
Mudaraba redeemable subordinated bond		19,600,000,000	20,600,000,000
Other liabilities	11(a)	132,536,936,733	120,971,862,923
Deferred tax liabilities		1,475,103,657	1,580,687,903
Total liabilities		1,755,863,295,676	1,570,942,912,715
Capital/shareholders' equity			
Paid - up capital	12.2	68,070,180,583	65,726,661,349
Statutory reserve	14.0	16,099,906,680	16,099,906,680
Other reserves	15.0	20,735,466,258	20,735,466,258
Retained earnings		26,293,258,602	26,141,424,690
Non-controlling interest		4,941,249,531	2,749,579,142
		299,513	284,579
Total liabilities & shareholders' equity		1,823,933,476,259	1,636,669,574,064

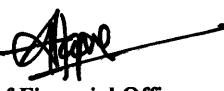


Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Balance Sheet (Un-audited)
As at 30 September 2022

(Amount in Taka)

Particulars	Note	As at 30 September 2022	As at 31 December 2021
Off-balance Sheet Items			
Contingent liabilities			
Acceptances & endorsements		-	-
Letters of guarantee		30,112,468,075	29,281,985,371
Irrevocable letters of credit (including back to back bills)		234,338,616,220	190,036,120,488
Bills for collection		53,255,794,365	45,519,344,775
Other contingent liabilities		8,174,045	8,174,045
Total		317,715,052,706	264,845,624,679
Other commitments			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines & other commitments		-	-
Total		-	-
Total off-balance sheet items including contingent liabilities		317,715,052,706	264,845,624,679
Consolidated Net Asset Value (NAV) per share	22(b)	42.28	40.82

The annexed notes form an integral part of these condensed interim financial report.


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Chairman

Dhaka; 30 October 2022

Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Profit & Loss Account (Un-audited)
For the 3rd Quarter ended 30 September 2022

(Amount in Taka)

Particulars	Note	01 January to 30 September 2022	01 January to 30 September 2021	01 July to 30 September 2022	01 July to 30 September 2021
Operating income					
Investment income	16(a)	63,044,701,483	52,713,476,311	23,505,645,585	16,593,758,279
Profit paid on mudaraba deposits		(40,538,055,097)	(32,810,040,955)	(16,265,116,538)	(10,923,011,030)
Net investment income		22,506,646,386	19,903,435,355	7,240,529,047	5,670,747,248
Income from investments in shares & securities	17(a)	2,366,399,785	2,230,554,416	948,431,481	1,029,434,795
Commission, exchange & brokerage income		6,648,957,363	4,780,198,105	1,726,689,337	1,749,736,024
Other operating income		5,137,646,759	4,869,199,824	1,485,105,964	825,475,396
Total operating income		36,659,650,293	31,783,387,700	11,400,755,829	9,275,393,463
Operating expenses					
Salary & allowances	18(a)	14,277,304,446	12,283,755,247	5,210,426,268	4,314,373,729
Rent, taxes, insurances, electricity etc.		1,792,447,729	1,563,298,330	636,788,968	556,159,261
Legal expenses		6,377,349	5,426,617	1,942,490	1,038,775
Postage, stamps and telecommunication etc.	19(a)	136,463,848	101,638,204	52,218,501	36,888,597
Stationery, printing and advertisement etc.	20(a)	163,276,575	109,534,326	58,016,467	43,876,634
Chief executive's salary & fees		14,143,500	13,570,000	4,660,500	4,510,000
Directors' fees & expenses		2,345,641	2,425,605	1,294,416	999,718
Shari'ah supervisory committee's fees & expenses		1,430,065	1,010,740	555,320	431,140
Auditors' fees		2,587,500	2,587,500	862,500	862,500
Depreciation and repair to bank's assets	21(a)	1,113,201,499	964,901,479	374,284,417	380,607,745
Zakat expenses		728,247,384	671,185,473	242,749,128	223,728,491
Other expenses		4,099,428,157	3,391,044,364	1,253,104,009	1,063,087,514
Total operating expenses		22,337,253,693	19,110,377,884	7,836,902,984	6,626,564,103
Profit/(loss) before provision		14,322,396,600	12,673,009,816	3,563,852,845	2,648,829,360
Provision for investments & off- balance sheet items	11.1	4,221,590,000	3,422,290,000	1,191,840,000	802,280,000
Provision for diminution in value of investments in shares		220,628,758	(203,645,998)	94,632,655	(249,008,530)
Other provisions		(68,257,543)	94,060,508	(103,041,717)	(9,939,838)
Total provision		4,373,961,215	3,312,704,510	1,183,430,938	543,331,632
Total profit/(loss) before taxes		9,948,435,385	9,360,305,306	2,380,421,907	2,105,497,728
Provision for taxation for the period		5,578,161,252	5,064,241,593	1,397,158,433	1,155,858,578
Current tax		5,674,305,343	5,072,464,697	1,425,896,412	1,164,045,795
Deferred tax		(96,144,091)	(8,223,104)	(28,737,979)	(8,187,217)
Net profit/ (loss) after tax		4,370,274,133	4,296,063,713	983,263,474	949,639,150
Net profit after tax attributable to:		4,370,274,133	4,296,063,713	983,263,474	949,639,150
Equity holders of IBBL		4,370,259,199	4,296,013,942	983,258,754	949,599,978
Non-controlling interest		14,934	49,770	4,721	49,363
Retained earnings from previous year/period		2,749,579,142	2,606,778,640	4,152,901,785	4,383,241,253
Revaluation reserve of securities transferred to retained earnings		30,491,680	-	-	-
Add: Net profit after tax (attributable to equity holders of IBBL)		4,370,259,199	4,296,013,942	983,258,754	949,599,978
Add: Excess depreciation on revalued amount of building transferred from Assets revaluation reserve to retained earnings		68,838,813	59,884,972	19,685,358	19,845,655
Profit available for appropriation		7,219,168,834	6,962,677,554	5,155,845,897	5,352,686,886
Appropriation:		7,219,168,834	6,962,677,554	5,155,845,897	5,352,686,886
Statutory reserve	14.0	-	-	-	-
General reserve		30,323,656	88,821,581	-	88,821,581
Dividend		1,609,990,668	1,609,990,668	-	-
Start up Fund		41,019,763	-	9,020,478	-
Coupon/Dividend for perpetual bond holders		596,585,217	-	205,575,889	-
Retained earnings		4,941,249,531	5,263,865,305	4,941,249,531	5,263,865,305
Consolidated Earnings Per share (EPS)	23(b)	2.71	2.67	0.61	0.59

The annexed notes form an integral part of these condensed interim financial report.


Chief Financial Officer


Managing Director & CEO

Dhaka; 30 October 2022


Company Secretary


Chairman


Director

Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Cash Flow Statement (Un-audited)
For the 3rd Quarter ended 30 September 2022

Particulars	Note	(Amount in Taka)	
		01 January to 30 September 2022	01 January to 30 September 2021
Cash flows from operating activities			
Investment income		59,788,526,090	51,957,300,918
Profit paid on mudaraba deposits		(38,056,267,749)	(32,187,164,641)
Income/ dividend receipt from investments in shares & securities		1,022,496,649	3,338,891,976
Fees & commission receipt in cash		6,648,957,363	4,780,198,105
Recovery from written off investments		78,789,723	40,565,177
Payments to employees		(15,408,127,816)	(13,298,519,018)
Cash payments to suppliers		(281,543,147)	(297,273,303)
Income tax paid		(5,589,320,976)	(5,472,890,882)
Receipts from other operating activities		3,956,599,225	2,987,595,362
Payments for other operating activities		(5,632,636,504)	(4,835,455,630)
(i) Operating profit before changes in operating assets		6,527,472,858	7,013,248,064
Changes in operating assets and liabilities			
Increase/(decrease) of statutory deposits		-	-
(Increase)/decrease of net trading securities		(129,301,696)	(1,282,916,691)
(Increase)/decrease of placement to other banks		-	-
(Increase)/decrease of investments to customers		(253,504,154,192)	(58,732,519,053)
(Increase)/decrease of other assets		(8,693,840,321)	2,391,806,554
Increase/(decrease) of placement from other banks		26,714,152,658	(13,783,793,312)
Increase/(decrease) of deposits from other banks		(974,762,273)	535,017,660
Increase/(decrease) of deposits received from customers		147,600,605,417	147,095,766,890
Increase/(decrease) of other liabilities account of customers		-	-
Increase/(decrease) of trading liabilities		-	-
Increase/(decrease) of other liabilities		10,407,475,640	10,349,658,376
(ii) Cash flows from operating assets and liabilities		(78,579,824,766)	86,573,020,425
Net cash flows from operating activities (A)=(i+ii)		(72,052,351,908)	93,586,268,489
Cash flows from investing activities			
Proceeds from sale of securities		7,593,058,829	13,637,682,229
Payment for purchase of securities/BGLIB		(4,454,840,821)	(13,331,266,696)
Payment for purchase of securities/membership		(7,905,614,371)	(14,029,785,427)
Purchase/sale of property, plants & equipments		(963,803,159)	(1,869,581,871)
Purchase/sale of subsidiaries		-	-
Net Cash flows from investing activities (B)		(5,731,199,521)	(15,592,951,766)
Cash flows from financing activities			
Receipts from issue of debt instruments		824,160,000	-
Payment for redemption of debt instruments		(1,000,000,000)	(1,000,000,000)
Receipts from issuing ordinary share/ rights share		-	-
Dividend paid in Cash		(1,609,982,478)	(1,609,990,668)
Net cash flows from financing activities (C)		(1,785,822,478)	(2,609,990,668)
Net increase/(decrease) in cash (A+B+C)		(79,569,373,907)	75,383,326,055
Add/(less): Effects of exchange rate changes on cash & cash equivalent		17,164,914	10,884,889
Add: cash & cash equivalents at beginning of the year		327,131,898,729	280,218,077,981
Cash & cash equivalents at the end of the period		247,579,689,736	355,612,288,925
Consolidated Net Operating Cash Flow Per Share (NOCFPS)	24(b)	(44.75)	58.13


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Chairman

Dhaka; 30 October 2022

Islami Bank Bangladesh Limited and its Subsidiaries
Condensed Consolidated Statement of Changes in Equity (Un-audited)
For the 3rd Quarter ended 30 September 2022

(Amount in Taka)

Particulars	Paid-up capital	Share premium	Statutory reserve	General/other reserves *	Assets revaluation reserve	Revaluation reserve of securities	Retained earnings	Non-controlling interest	01 January to 30 September 2022
1	2	3	4	5	6	7	8	9	10
Balance as at 01 January 2022	16,099,906,680	1,989,633	20,735,466,258	16,941,188,982	9,071,295,675	126,950,400	2,749,579,142	284,579	65,726,661,349
Depreciation adjustment & Deferred tax impact	-	-	-	-	(43,024,258)	-	68,838,813	-	25,814,555
Surplus/ (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/ (deficit) on account of revaluation of investments (shares & securities)	-	-	-	-	-	147,369,600	-	-	147,369,600
Currency translation differences	-	-	-	17,164,914	-	-	-	-	17,164,914
Revaluation reserve of securities transferred to retained earnings	-	-	-	-	-	-	30,491,680	-	30,491,680
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	-	4,370,259,199	14,934	4,370,274,133
Transfer to reserve	-	-	-	30,323,656	-	-	(30,323,656)	-	-
Dividend:									
Bonus shares	-	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	(1,609,990,668)	-	(1,609,990,668)
Start-up Fund transferred from retained earnings	-	-	-	-	-	-	(41,019,763)	-	(41,019,763)
Coupon/dividend on perpetual bond	-	-	-	-	-	-	(596,585,217)	-	(596,585,217)
Issue of Share Capital	-	-	-	-	-	-	-	-	-
Total shareholders' equity as on 30 September 2022	16,099,906,680	1,989,633	20,735,466,258	16,988,677,552	9,028,271,417	274,320,000	4,941,249,531	299,513	68,070,180,583
Total shareholders' equity as on 30 September 2021	16,099,906,680	1,989,633	19,735,466,258	14,978,393,061	9,088,477,153	85,622,400	5,352,686,886	324,750	65,342,866,821
Add: Mudaraba perpetual bond	-	-	-	-	-	-	-	-	11,000,000,000
Add: Subordinated bond	-	-	-	-	-	-	-	-	16,000,000,000
Add: General provision for unclassified investments and off- balance sheet items (Note-3.2)	-	-	-	18,718,470,000	-	-	-	-	18,718,470,000
Less: Excess tier-II capital	-	-	-	-	-	-	-	-	-
Less: Intangible assets	-	-	-	(202,877,224)	-	-	-	-	(202,877,224)
Less: Assets revaluation reserve (Note-3.2)	-	-	-	-	(9,028,271,417)	-	-	-	(9,028,271,417)
Less: Revaluation reserve of securities (Note-3.2)	-	-	-	-	-	(274,320,000)	-	-	(274,320,000)
Total equity as on 30 September 2022	16,099,906,680	1,989,633	20,735,466,258	35,504,270,328	-	-	4,941,249,531	299,513	104,283,181,943
Total equity as on 30 September 2021	16,099,906,680	1,989,633	19,735,466,258	29,031,112,193	-	-	5,352,686,886	324,750	92,244,784,809

*Note: General/other reserves	01.01.2022	30.09.2021
General reserve	16,891,561,856	12,916,498,733
Dividend equalization	32,000,000	32,000,000
Currency translation differences (Translation reserve)	17,627,126	14,268,775
Total	16,941,188,982	12,962,767,508


Chief Financial Officer

Dhaka; 30 October 2022


Company Secretary 
Managing Director & CEO


Director


Chairman

Islami Bank Bangladesh Limited
Condensed Balance Sheet (Un-audited)
As at 30 September 2022

(Amount in Taka)

Particulars	Note	As at 30 September 2022	As at 31 December 2021
Property and assets			
Cash in hand	6.0	93,075,698,717	246,163,386,116
Cash in hand (including foreign currency)	6.1	28,244,389,473	22,100,995,009
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	6.2	64,831,309,245	224,062,391,107
Balance with other banks & financial institutions	7.0	149,500,702,119	76,156,107,566
In Bangladesh	7.i	128,477,104,314	61,571,659,434
Outside Bangladesh	7.ii	21,023,597,805	14,584,448,132
Placement with banks & other financial institutions			
Investments in shares & securities	8.0	99,137,093,371	94,819,400,466
Government	8.1	80,462,864,181	75,352,686,843
Others	8.2	18,674,229,190	19,466,713,623
Investments	9.0	1,444,677,154,438	1,191,173,000,246
General investments etc.	9.1	1,339,894,237,991	1,137,670,855,057
Bills purchased & discounted	9.2	104,782,916,447	53,502,145,189
Fixed assets including premises		18,417,835,676	18,378,446,533
Other assets	10.0	17,990,333,965	9,302,458,646
Non - banking assets		-	-
Total property and assets		1,822,798,818,286	1,635,992,799,574
Liabilities and capital			
Liabilities			
Placement from banks & other financial institutions		63,479,452,658	36,765,300,000
Deposits & other accounts		1,528,605,372,641	1,381,979,529,497
Mudaraba savings deposits		526,530,089,682	476,757,049,557
Mudaraba term deposits		544,497,909,962	489,073,408,476
Other mudaraba deposits		295,779,102,578	282,106,861,930
Al- wadeah current and other deposit accounts		148,485,826,473	125,924,721,060
Bills payable		13,312,443,945	8,117,488,474
Mudaraba Bond		30,600,000,000	30,775,840,000
Mudaraba perpetual bond		11,000,000,000	10,175,840,000
Mudaraba redeemable subordinated bond		19,600,000,000	20,600,000,000
Other liabilities	11.0	132,000,209,493	120,327,845,671
Deferred tax liabilities		1,477,307,818	1,582,990,129
Total liabilities		1,756,162,342,610	1,571,431,505,297
Capital/shareholders' equity			
Paid - up capital		66,636,475,676	64,561,294,277
Statutory reserve	12.2	16,099,906,680	16,099,906,680
Other reserves	14.0	20,735,466,258	20,735,466,258
Retained earnings	15.0	26,237,440,927 3,563,661,811	26,115,930,671 1,609,990,668
Total liabilities & shareholders' equity		1,822,798,818,286	1,635,992,799,574



Islami Bank Bangladesh Limited
Condensed Balance Sheet (Un-audited)
As at 30 September 2022

(Amount in Taka)

Particulars	Note	As at 30 September 2022	As at 31 December 2021
Off-balance Sheet Items			
Contingent liabilities			
Acceptances & endorsements		-	-
Letters of guarantee		30,112,468,075	29,281,985,371
Irrevocable letters of credit (including back to back bills)		234,338,616,220	190,036,120,488
Bills for collection		53,255,794,365	45,519,344,775
Other contingent liabilities		8,174,045	8,174,045
Total		317,715,052,706	264,845,624,679
Other commitments			
Documentary credits, short term and trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance, revolving and underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total		-	-
Total off-balance sheet items including contingent liabilities		317,715,052,706	264,845,624,679
Net Asset Value (NAV) per share	22(a)	41.39	40.10

The annexed notes form an integral part of these condensed interim financial report.


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Chairman

Dhaka; 30 October 2022

Islami Bank Bangladesh Limited
Condensed Profit & Loss Account (Un-audited)
For the 3rd Quarter ended 30 September 2022

(Amount in Taka)

Particulars	Note	01 January to 30 September 2022	01 January to 30 September 2021	01 July to 30 September 2022	01 July to 30 September 2021
Operating income					
Investment income	16.0	63,114,502,465	52,713,476,311	23,575,446,567	16,593,758,279
Profit paid on mudaraba deposits		(40,583,344,476)	(32,841,519,523)	(16,281,179,537)	(10,940,930,094)
Net investment income		22,531,157,989	19,871,956,787	7,294,267,030	5,652,828,184
Income from investments in shares & securities		1,918,927,693	1,562,960,012	812,948,851	730,305,657
Commission, exchange & brokerage income	17.0	6,615,648,313	4,732,093,231	1,714,297,511	1,726,200,271
Other operating income		5,160,198,646	4,881,784,609	1,493,934,551	836,405,619
Total operating income		36,225,932,641	31,048,794,640	11,315,447,943	8,945,739,732
Operating expenses					
Salary & allowances		14,243,553,912	12,252,376,671	5,198,181,500	4,303,185,569
Rent, taxes, insurances, electricity etc.	18.0	1,787,019,853	1,559,028,145	634,907,007	555,093,167
Legal expenses		6,377,349	5,201,484	1,942,490	1,030,476
Postage, stamps and telecommunication etc.	19.0	136,013,434	101,233,118	52,025,849	36,747,639
Stationery, printing and advertisement etc.	20.0	163,033,370	108,854,205	57,914,939	43,373,341
Chief executive's salary & fees		14,143,500	13,570,000	4,660,500	4,510,000
Directors' fees & expenses		807,558	967,062	252,348	123,250
Shari'ah supervisory committee's fees & expenses		1,430,065	1,010,740	555,320	431,140
Auditors' fees		2,587,500	2,587,500	862,500	862,500
Depreciation and repair to bank's assets	21.0	1,107,899,360	962,499,995	372,661,407	381,646,639
Zakat expenses		728,247,384	671,185,473	242,749,128	223,728,491
Other expenses		4,088,416,425	3,255,834,491	1,314,867,807	1,005,639,768
Total operating expenses		22,279,529,710	18,934,348,883	7,881,580,795	6,556,371,979
Profit/ (loss) before provision		13,946,402,931	12,114,445,757	3,433,867,148	2,389,367,753
Provision for investments & off- balance sheet items	11.1	4,221,590,000	3,422,290,000	1,191,840,000	802,280,000
Provision for diminution in value of investments in shares		188,236,734	-	74,671,734	(5,157,000)
Other provisions		(68,623,431)	94,060,508	(103,407,605)	(9,939,838)
Total provision		4,341,203,303	3,516,350,508	1,163,104,129	787,183,162
Total profit/(loss) before taxes		9,605,199,628	8,598,095,249	2,270,763,019	1,602,184,591
Provision for taxation for the period		5,503,223,330	4,974,307,113	1,368,715,166	1,118,228,225
Current tax		5,599,465,486	4,983,011,430	1,397,467,845	1,126,618,592
Deferred tax		(96,242,156)	(8,704,317)	(28,752,679)	(8,390,367)
Net profit/ (loss) after tax		4,101,976,298	3,623,788,136	902,047,853	483,956,366
Retained earnings from previous year/period		1,609,990,668	1,609,990,668	2,856,524,966	3,179,871,087
Revaluation reserve of securities transferred to retained earnings		30,451,680	-	-	-
Add: Net profit after tax		4,101,976,298	3,623,788,136	902,047,853	483,956,366
Add: Excess depreciation on revalued amount of building transferred from Assets revaluation reserve to retained earnings		68,838,813	59,884,972	19,685,358	19,845,655
Profit available for appropriation		5,811,257,459	5,293,663,776	3,778,258,177	3,683,673,108
Appropriation:		5,811,257,459	5,293,663,776	3,778,258,177	3,683,673,108
Statutory reserve	14.0	-	-	-	-
General reserve		-	-	-	-
Dividend		1,609,990,668	1,609,990,668	-	-
Start up Fund		41,019,763	-	9,020,478	-
Coupon/Dividend for perpetual bond holders		596,585,217	-	205,575,888	-
Retained earnings		3,563,661,811	3,683,673,108	3,563,661,811	3,683,673,108
Earnings Per Share (EPS)	23(a)	2.55	2.25	0.56	0.30

The annexed notes form an integral part of these condensed interim financial report.


Chief Financial Officer


Managing Director & CEO


Company Secretary


Director


Chairman

Dhaka; 30 October 2022

Islami Bank Bangladesh Limited
Condensed Cash Flow Statement (Un-audited)
For the 3rd Quarter ended 30 September 2022

Particulars	Note	(Amount in Taka)	
		01 January to 30 September 2022	01 January to 30 September 2021
Cash flows from operating activities			
Investment income		59,858,327,072	51,957,300,918
Profit paid on mudaraba deposits		(38,101,557,128)	(32,218,643,209)
Income/dividend receipt from investments in shares & securities		755,039,759	2,734,524,958
Fees & commission receipt in cash		6,615,648,313	4,732,093,231
Recovery from written off investments		78,789,723	40,565,177
Payments to employees		(15,384,153,144)	(13,275,433,237)
Cash payments to suppliers		(281,348,154)	(297,044,384)
Income tax paid		(5,500,202,967)	(5,382,180,715)
Receipts from other operating activities		3,955,144,100	2,936,952,762
Payments for other operating activities		(5,602,825,413)	(4,683,950,246)
(i) Operating profit before changes in operating assets		6,392,862,161	6,544,185,255
Changes in operating assets and liabilities			
Increase/(decrease) of statutory deposits		-	-
(Increase)/decrease of net trading securities		-	-
(Increase)/decrease of placement to other banks		-	-
(Increase)/decrease of investments to customers		(253,504,154,192)	(59,160,331,989)
(Increase)/decrease of other assets		(8,687,875,319)	2,373,576,435
Increase/(decrease) of placement from other banks		26,714,152,658	(13,783,793,312)
Increase/(decrease) of deposits from other banks		(974,762,273)	535,017,660
Increase/(decrease) of deposits received from customers		147,600,605,417	147,829,275,458
Increase/(decrease) of other liabilities account of customers		-	-
Increase/(decrease) of trading liabilities		-	-
Increase/(decrease) of other liabilities		9,912,798,706	7,963,939,423
(ii) Cash flows from operating assets and liabilities		(78,939,235,002)	85,757,683,676
Net cash flows from operating activities (A)=(i+ii)		(72,546,372,840)	92,301,868,931
Cash flows from investing activities			
Proceeds from sale of securities		-	-
Payment for purchase of securities/BGIIB		(4,465,062,505)	(13,165,244,630)
Payment for purchase of securities/membership		-	-
Purchase/sale of property, plants & equipments		(962,991,746)	(1,868,114,253)
Purchase/sale of subsidiaries		-	-
Net Cash flows from investing activities (B)		(5,428,054,250)	(15,033,358,884)
Cash flows from financing activities			
Receipts from issue of debt instruments		824,160,000	-
Payment for redemption/ profit of debt instruments		(1,000,000,000)	(1,000,000,000)
Receipts from issuing ordinary share/ rights share		-	-
Dividend paid in Cash		(1,609,990,668)	(1,609,990,668)
Net cash flows from financing activities (C)		(1,785,830,668)	(2,609,990,668)
Net increase/(decrease) in cash (A+B+C)		(79,760,257,759)	74,658,519,379
Add/(less): effects of exchange rate changes on cash & cash equivalent		17,164,914	10,884,889
Add: cash & cash equivalents at beginning of the year		322,319,493,681	275,217,126,291
Cash & cash equivalents at the end of the period		242,576,400,836	349,886,530,559
Net Operating Cash Flow Per Share (NOCFPS)	24(a)	(45.06)	57.33


Chief Financial Officer


Company Secretary


Managing Director & CEO


Director


Chairman

Dhaka; 30 October 2022

Islami Bank Bangladesh Limited
Condensed Statement of Changes in Equity (Un-audited)
For the 3rd Quarter ended 30 September 2022

(Amount in Taka)

Particulars	Paid-up capital	Share premium	Statutory reserve	General/other reserves*	Assets revaluation reserve	Revaluation reserve of securities	Retained earnings	01 January to 30 September 2022
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>	<i>7</i>	<i>8</i>	<i>9 (2+3+4+5+6+7+8)</i>
Balance as at 01 January 2022	16,099,906,680	1,989,633	20,735,466,258	16,915,694,963	9,071,295,675	126,950,400	1,609,990,668	64,561,294,277
Depreciation adjustment & Deferred tax impact	-	-	-	-	(43,024,258)	-	68,838,813	25,814,555
Surplus/ (deficit) on account of revaluation of properties	-	-	-	-	-	-	-	-
Surplus/ (deficit) on account of revaluation of investments (shares & securities)	-	-	-	-	-	147,369,600	-	147,369,600
Currency translation differences	-	-	-	17,164,914	-	-	-	17,164,914
Revaluation reserve of securities transferred to retained earnings	-	-	-	-	-	-	30,451,680	30,451,680
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	-	-	4,101,976,298	4,101,976,298
Transfer to reserve	-	-	-	-	-	-	-	-
Dividend:								
Bonus shares	-	-	-	-	-	-	-	-
Cash dividend	-	-	-	-	-	-	(1,609,990,668)	(1,609,990,668)
Start-up Fund transferred from retained earnings	-	-	-	-	-	-	(41,019,763)	(41,019,763)
Coupon/dividend on perpetual bond	-	-	-	-	-	-	(596,585,217)	(596,585,217)
Issue of Share Capital	-	-	-	-	-	-	-	-
Total shareholders' equity as on 30 September 2022	16,099,906,680	1,989,633	20,735,466,258	16,932,859,877	9,028,271,417	274,320,000	3,563,661,811	66,636,475,676
Total shareholders' equity as on 30 September 2021	16,099,906,680	1,989,633	19,735,466,258	14,978,393,061	9,088,477,153	85,622,400	3,683,673,108	63,673,528,292
Add: Mudaraba perpetual bond	-	-	-	-	-	-	-	11,000,000,000
Add: Subordinated bond	-	-	-	-	-	-	-	16,000,000,000
Add: General provision for unclassified investments and off- balance sheet items (Note-3.2)	-	-	-	18,718,470,000	-	-	-	18,718,470,000
Less: Excess tier-II capital	-	-	-	-	-	-	-	-
Less: Intangible assets	-	-	-	(202,877,224)	-	-	-	(202,877,224)
Less: Assets revaluation reserve (Note-3.2)	-	-	-	-	(9,028,271,417)	-	-	(9,028,271,417)
Less: Revaluation reserve of securities (Note-3.2)	-	-	-	-	-	(274,320,000)	-	(274,320,000)
Total equity as on 30 September 2022	16,099,906,680	1,989,633	20,735,466,258	35,448,452,653	-	-	3,563,661,811	102,849,477,036
Total equity as on 30 September 2021	16,099,906,680	1,989,633	19,735,466,258	29,031,112,193	-	-	3,683,673,108	89,101,197,775

*Note: General/other reserves	01.01.2022	30.09.2021
General reserve	16,866,067,837	12,916,498,733
Dividend equalization	32,000,000	32,000,000
Currency translation differences (Translation reserve)	17,627,126	14,268,775
Total	16,915,694,963	12,962,767,508


Chief Financial Officer

Dhaka; 30 October 2022


Company Secretary


Managing Director & CEO


Director


Chairman

Islami Bank Bangladesh Limited and its Subsidiaries
Notes to the condensed consolidated interim financial report (Un-audited)
As at and for the 3rd Quarter ended 30 September 2022

1.0 The Bank and its activities

1.1 Islami Bank Bangladesh Limited (hereinafter referred to as "the Bank" or "IBBL") was established as a Public Limited Banking Company in Bangladesh in 1983 as the first Shari'ah based Scheduled Commercial Bank in the South East Asia. Naturally, its modus operandi is substantially different from those of other conventional Commercial Banks. The Bank conducts its business on the Shari'ah principles of Mudaraba, Musharaka, Bai-Murabaha, Bai-Muajjal, Hire Purchase under Shirkatul Melk, Bai-Salam and Bai-as-Sarf etc. There is a Shari'ah Supervisory Committee in the Bank which ensures that the activities of the Bank are being conducted on the precepts of Islam.

The shares of the Bank are listed with both Dhaka Stock Exchange (DSE) Limited and Chittagong Stock Exchange (CSE) Limited. The Bank carries out its business activities through its Head Office in Dhaka, 16 Zonal Offices, 386 branches including 73 Authorised Dealer (AD) branches and 228 Sub-branches, 2692 Agent banking outlets and 3 Off-shore Banking Units (OBUs) in Bangladesh. The Principal place of business is the Registered Office of the Bank situated at Islami Bank Tower, 40, Dilkusha Commercial Area, Dhaka-1000, Bangladesh.

This interim financial report as at and for the 3rd Quarter ended 30 September 2022 includes the condensed consolidated and the separate financial report of the Bank. The condensed consolidated interim financial report comprises the financial statements of the Bank and its two subsidiaries - Islami Bank Securities Limited (IBSL) and Islami Bank Capital Management Limited (IBCML) together referred to as "the Companies".

1.2 Nature of business/principal activities of the Bank

All kinds of commercial banking services including Islamic micro-finance under Rural Development Scheme (RDS) and Urban Poor Development Scheme (UPDS), Agent Banking Services, Mobile Financial Services under the "Islami Bank mCash" are provided by the Bank to the customers following the principles of Islamic Shari'ah, the provisions of the Bank Company Act, 1991 as amended, Bangladesh Bank's directives and directives of other regulatory authorities. The Bank also provide services to its clients through currently 3 (three) offshore-banking units (OBUs) located at Head Office Complex Branch, Agrabad Branch and Uttara Branch.

2.0 Basis of preparation

2.1 Statement of compliance

The operations of the Bank and its subsidiaries are in strict compliance with the rules of Islamic Shari'ah. This condensed consolidated and separate interim financial report for the 3rd Quarter ended 30 September 2022 of the Bank has been prepared in accordance with "IAS: 34 *Interim Financial Reporting*" and as per Bangladesh Bank (BB) Department of Banking Inspection (DBI) Circular Letter No. 01 dated 24 February 2004, per Rule 13 of Securities & Exchange Rules 1987 and Financial Reporting Act 2015. Selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in financial position and performance of the Bank since the last annual consolidated and separate financial statements as at and for the year ended 31 December 2021. This condensed consolidated and separate interim financial report does not include all the information required for full annual financial statements prepared in accordance with International Financial Reporting Standards (IFRS).

2.2 Authorization of the financial statements for issue

The condensed consolidated and separate interim financial report were reviewed by the audit committee of the Board of the Bank in its 532nd meeting held on 30 October 2022 and was subsequently approved by the Board in its 315th meeting held on the same date.



2.3 Use of estimates and judgments

Preparing the interim financial report requires Management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this condensed consolidated and separate interim financial report, significant judgements made by Management in applying the Companies'/Bank's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated and separate financial statements as at and for the year ended 31 December 2021.

2.4 Reporting period

These condensed consolidated and separate interim financial report of the Bank and its subsidiaries cover up to 3rd Quarter from 1 January 2022 to 30 September 2022.

2.5 Comparative information and rearrangement thereof

Comparative figures have been re-arranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

3.0 Significant accounting policies

Except as described below, the accounting policies applied by the Bank and its Subsidiaries in this condensed consolidated and separate interim financial report are the same as those applied by the Bank and its Subsidiaries in its consolidated and separate financial statements as at and for the year ended 31 December 2021.

3.1 Income tax expenses

Provision for taxation has been calculated as per Income Tax Ordinance 1984 and *International Accounting Standard (IAS)-12 "Income Taxes"*.

4.0 Dividend payments

The honorable shareholders of the Bank approved 10% cash dividend for the year 2021 in the 39th Annual General Meeting (AGM) of the Bank held on 21st June 2022. The dividend was paid during the 3rd quarter of the year 2022.

5.0 Events after the reporting period

There were no material events subsequent to the interim reporting period that have not been reflected in the financial statements for the interim period.



	30.09.2022 Taka	31.12.2021 Taka	
6.0 Cash in hand			
Cash in hand (including foreign currency) (Note 6.1)	28,244,389,473	22,100,995,009	
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency) (Note 6.2)	64,831,309,245	224,062,391,107	
Total	93,075,698,717	246,163,386,116	
6.1 Cash in hand (including foreign currency)			
In local currency	28,232,399,702	21,972,488,125	
In foreign currency	11,989,771	128,506,884	
Total	28,244,389,473	22,100,995,009	
6.2 Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)			
(a) Balance with Bangladesh Bank			
In local currency	63,484,556,700	219,918,197,716	
In foreign currency	440,406,425	1,554,705,918	
Sub-total	63,924,963,124	221,472,903,634	
(b) Balance with Sonali Bank Ltd. (as agent of Bangladesh Bank)			
In local currency	906,346,120	2,589,487,473	
In foreign currency	-	-	
Sub-total	906,346,120	2,589,487,473	
Total (a+b)	64,831,309,245	224,062,391,107	
6(a) Consolidated cash in hand			
6(a)(i) Cash in hand (including foreign currency)			
Islami Bank Bangladesh Limited	28,244,389,473	22,100,995,009	
Islami Bank Securities Limited	15,000	-	
Islami Bank Capital Management Limited	9,077	66,640	
Sub total	28,244,413,550	22,101,061,649	
6(a)(ii) Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)			
Islami Bank Bangladesh Limited	64,831,309,245	224,062,391,107	
Islami Bank Securities Limited	-	-	
Islami Bank Capital Management Limited	-	-	
Sub total (ii)	64,831,309,245	224,062,391,107	
Total (i+ii)	93,075,722,794	246,163,452,756	
7.0 Balance with other banks & financial institutions			
i) In Bangladesh (in AWCA, MSA & MTDR Accounts)	128,477,104,314	61,571,659,434	
ii) Outside Bangladesh (In AWCA)	21,023,597,805	14,584,448,132	
Total (i+ii)	149,500,702,119	76,156,107,566	
7(a) Consolidated Balance with other banks & financial institutions			
Islami Bank Bangladesh Limited	149,500,702,119	76,156,107,566	
Islami Bank Securities Limited	5,389,496,642	5,512,393,900	
Islami Bank Capital Management Limited	440,806,974	429,313,243	
Inter-company balances	(827,038,793)	(1,129,368,735)	
Total	154,503,966,942	80,968,445,974	
8.0 Investments in shares & securities			
Particulars	Remarks	Book value as at 30.09.2022 (Taka)	Book value as at 31.12.2021 (Taka)
8.1 Government			
Bangladesh Shipping Corporation	Quoted	324,800,000	161,056,000
MPETROLEUM	Quoted	212,797,784	9,009,645
BSCCL	Quoted	111,188,395	104,693,428
TITASGAS	Quoted	4,350,232	-
Karmasangsthan Bank	Un-Quoted	10,000,000	10,000,000
Central Depository Bangladesh Ltd.	Un-Quoted	6,277,770	6,277,770
Bangladesh Government Sukuk Bond (Islamic Bond)	Un-Quoted	31,793,450,000	15,061,650,000
Bangladesh Government Islamic Investment Bond (Islamic Bond)	Un-Quoted	48,000,000,000	60,000,000,000
Total Government (8.1)		80,462,864,181	75,352,686,843
8.2 Other than Government		18,674,229,190	19,466,713,623
Total (8.1+8.2)		99,137,093,371	94,819,400,466



	30.09.2022 Taka	31.12.2021 Taka
8(a) Consolidated investments in shares & securities		
8(a)(i) Government		
Islami Bank Bangladesh Limited	80,462,864,181	75,352,686,843
Islami Bank Securities Limited	-	-
Islami Bank Capital Management Limited	-	-
Inter-company balances	-	-
Sub total (i)	80,462,864,181	75,352,686,843
8(a)(ii) Others		
Islami Bank Bangladesh Limited	18,674,229,190	19,466,713,623
Islami Bank Securities Limited	3,605,197,601	3,465,013,233
Islami Bank Capital Management Limited	356,341,433	367,224,105
Inter-company balances	(2,999,839,000)	(2,999,839,000)
Sub total (ii)	19,635,929,224	20,299,111,961
Total (i+ii)	100,098,793,405	95,651,798,804
9.0 Investments		
General investments etc. (Note-9.1)	1,339,894,237,991	1,137,670,855,057
Bills purchased & discounted (Note-9.2)	104,782,916,447	53,502,145,189
Total	1,444,677,154,438	1,191,173,000,246
9.1 General investments etc.		
i) In Bangladesh		
Bai - Murabaha	870,751,343,523	706,178,064,578
Bai - Muajjal	85,771,941,194	77,957,330,311
Hire Purchase under Shirkatul Melk	229,663,252,882	222,725,969,511
Hire Purchase under Shirkatul Melk (HPSM in FC-OBU)	15,569,229,727	12,865,002,198
Hire Purchase under Shirkatul Melk (HPSM in FC-GTF)	2,169,730,655	1,226,799,337
Bai-Murabaha Import Bills	13,042,310,011	9,089,787,606
Baim- FC Bills	16,273,266,079	15,717,432,354
Musharaka	251,511,994	187,609,673
Mudaraba	5,000,549,863	5,000,160,000
Bai - Salam	19,284,003,127	16,583,101,369
Murabaha Foreign Currency Investment	45,870,689,230	33,017,731,333
Quard	34,706,937,626	35,957,685,286
Investment in Khidmah Card (KC)	1,539,472,079	1,164,181,501
Sub total (i)	1,339,894,237,991	1,137,670,855,057
ii) Out side Bangladesh		
Overseas Investment	-	-
Sub total (ii)	1,339,894,237,991	1,137,670,855,057
9.1(a) Consolidated general investments etc.		
Islami Bank Bangladesh Limited	1,339,894,237,991	1,137,670,855,057
Islami Bank Securities Limited	-	-
Islami Bank Capital Management Limited	-	-
Inter-company balances	(5,020,000,000)	(5,000,000,000)
Total	1,334,874,237,991	1,132,670,855,057
9.2 Bills purchased & discounted		
i) In Bangladesh		
Musharaka doc. Bill (MDB)	3,804,256,426	4,174,428,428
ii) Outside Bangladesh		
Mudaraba Doc Bill (UPAS)-OBU	97,046,034,419	42,775,977,150
Bai- As- Sarf (FDB)	1,939,950,907	2,390,700,235
MDB in FC	1,992,674,695	4,161,039,376
Sub-total (ii)	100,978,660,021	49,327,716,761
Total (i+ii)	104,782,916,447	53,502,145,189



9.2(a) Consolidated bills purchased & discounted

Islami Bank Bangladesh Limited
Islami Bank Securities Limited
Islami Bank Capital Management Limited
Total

30.09.2022	31.12.2021
Taka	Taka
104,782,916,447	53,502,145,189
-	-
104,782,916,447	53,502,145,189

10.0 Other assets

Stock of stationery in hand
Stamps in hand
Advance rent paid
Security deposits account
Suspense
Advance against expenses
Pre paid insurance
Accrued income
IB General account
F.C. clearing adjustment
mCash adjustment
Dividend Income Receivable
Master Card Receivable
ATM Receivable
eWallet Receivable
POS Receivable
Advance against capital expenditure
Others
Total

220,163,369	214,254,899
33,593,865	31,965,815
555,153,828	567,441,216
27,236,411	27,093,579
1,418,332,689	862,243,531
40,298,493	88,064,884
17,895,409	7,810,184
2,494,630,495	1,140,782,333
7,085,623,496	4,338,131,014
1,462,531,147	135,732,599
2,189,220,822	216,052,386
-	189,960,227
39,303,667	-
252,810,953	75,951,181
221,533,023	167,573,738
930,114,017	113,989,010
813,041,370	1,125,280,200
188,850,910	131,850
17,990,333,964	9,302,458,646

10(a) Consolidated other assets

Islami Bank Bangladesh Limited
Islami Bank Securities Limited
Islami Bank Capital Management Limited
Inter-company balances
Total

17,990,333,964	9,302,458,646
132,548,633	135,380,243
46,703,597	37,906,985
(7,639,174)	(159,972,808)
18,161,947,020	9,315,773,066

11.0 Other liabilities

Provision for classified & unclassified investments and off- balance sheet items (Note-11.1)
Provision for diminution in value of investments in shares
Other provisions
Compensation account
Profit/ rent /compensation suspense
Current tax (Note-11.2)
Zakat payable
Foreign correspondents charges
Incentive bonus payable
Payable against expenditure
Clearing/BEFTN/RTGS adjustment
Transfer delivery adjustment
Payable to PF, BF, SAF & GF
Deferred/Uncashed Airtime Commission
F.C. Payable for IBBL Cards
Unclaimed dividend
Stimulus Fund-Covid 19
Agri. Refinance COVID-19
Cover Fund HPSM FC (GTF)
Automated Challan System
Lease obligation on ROU assets
Start-Up Fund for investment
Others
Total

57,493,359,084	53,271,956,784
188,393,734	157,000
144,111,007	445,731,199
5,802,660,482	5,816,920,339
42,198,856,702	36,175,187,913
13,470,490,512	13,369,984,273
769,333,495	1,287,595,551
36,123,170	21,468,485
236,473,769	1,362,929,501
402,892,121	262,755,460
65,435,532	130,063,556
165,748	45,748
185,983,949	500
280,000	-
14,112,333	14,413,410
20,018,362	23,179,157
869,901,276	1,977,282,570
4,362,031,682	3,050,854,392
2,121,218,533	1,236,788,150
8,264,847	1,822,164
1,394,471,864	1,394,471,864
132,621,873	91,602,110
2,083,009,418	392,635,545
132,000,209,493	120,327,845,671



11.1 Provision for un-classified, classified investment and Off-balance sheet items including Off-shore Banking Units (OBU)

a. Opening balance

General Provision for Unclassified Investment including OBU
Provision for Classified Investment
Provision for Off-Balance Sheet items

	30 September 2022 Taka	31 December 2021 Taka
	53,271,950,000	48,118,570,000
13,857,630,000	10,253,560,000	
37,230,270,000	36,297,920,000	
2,184,050,000	1,567,090,000	
	30,000	12,904,040
	53,271,920,000	48,105,665,960
4,221,590,000	5,166,284,040	
2,248,110,000	3,604,070,000	
1,544,800,000	945,254,040	
428,680,000	616,960,000	
	57,493,510,000	53,271,950,000
16,105,740,000	13,857,630,000	
38,775,040,000	37,230,270,000	
2,612,730,000	2,184,050,000	

b. Total deduction/adjustment from classified investment for the period

c. Available balance of provision (a-b)

d. Provision made during the period

General Provision for Unclassified Investment including OBU
Provision for Classified Investment
Provision for Off-Balance Sheet items

2,248,110,000	3,604,070,000
1,544,800,000	945,254,040
428,680,000	616,960,000
	57,493,510,000
16,105,740,000	13,857,630,000
38,775,040,000	37,230,270,000
2,612,730,000	2,184,050,000

11.2 Current tax liability

Opening balance of provision

Add: Provision made during the period/year (Note 11.3)

Add: Other provision made during the period/year

Less: Settlement for previous period/year

Total (a)

22,021,038,824	20,293,070,116
5,599,465,486	6,800,304,448
1,243,722	1,132,785,550
6,793,297,250	6,205,121,290
20,828,450,781	22,021,038,824

Advance income tax paid

Opening balance of advance tax

Add: Payment made during the period/year

Less: Settlement for previous period/year

Total (b)

8,651,054,551	7,604,358,763
5,500,202,968	7,251,817,078
6,793,297,250	6,205,121,290
7,357,960,269	8,651,054,551
13,470,490,512	13,369,984,273

11.3 Provision for current tax made during the period/year

Income tax @ 37.5% on taxable profit

Add: Income tax @ 20% on dividend income

Capital Gain @ 10%

Less: Provision already kept

Estimated provision required for the period/year

5,554,267,473	6,700,058,787
33,762,074	72,570,015
11,435,939	27,675,646
-	-
5,599,465,486	6,800,304,448

Computation of taxable profit

Profit before tax

Less: Dividend income

Less: Capital Gain

Profit before tax (excluding dividend income and capital gain)

Add: Inadmissible expenditure

Less: Further allowable expenditure

Estimated taxable profit for the period/year

9,605,199,628	11,441,284,869
168,810,370	362,850,073
114,359,391	276,756,459
9,322,029,866	10,801,678,337
6,160,456,006	8,482,381,843
671,105,946	1,417,236,750
14,811,379,926	17,866,823,431

11.4 Reconciliation of effective tax rate

Profit before income tax as per profit/loss account

Income Tax using the domestic corporate tax rate

Factors affecting the tax charge for current year:

Non deductible expenses

Tax exempt income

Tax savings from reduced tax rates

Total income tax expenses

30.09.2022	31.12.2021
%	Taka
37.50%	9,605,199,628
	3,601,949,860
	37.50%
	4,290,481,826
23.99%	2,310,171,002
-2.55%	(251,664,730)
-1.30%	(60,990,646)
58.30%	5,599,465,486
	59.44%
	6,800,304,447

11(a) Consolidated other liabilities

Islami Bank Bangladesh Limited

Islami Bank Securities Limited

Islami Bank Capital Management Limited

Inter-company balances

Total

132,000,209,493	120,327,845,671
5,127,120,804	5,369,728,188
429,606,074	432,214,682
(5,019,999,638)	(5,157,925,618)
132,536,936,733	120,971,862,923



12 Share capital

12.1 Authorized capital

The authorized capital of the Bank is Tk. 20,000,000,000 divided into 2,000,000,000 ordinary shares of Tk. 10 each.

12.2 Brief history of raising of Paid up capital

Paid-up Capital of the Bank at the end of 3rd quarter ended 30 September 2022 is Tk. 16,099,906,680 divided into 1,609,990,668 ordinary shares of Tk. 10 each.

No. of shares allotted	Date of issue	Face Value	Total allotted Shares (Cumulative Figure)	Total Paid-up Capital (Cumulative Figure)	Particulars
500	13.03.1983	1,000	500	500,000	Initial Capital
9,000	23.03.1983	1,000	9,500	9,500,000	Sponsors subscription
2,500	23.03.1983	1,000	12,000	12,000,000	Local Placement Holders subscription
56,000	23.03.1983	1,000	68,000	68,000,000	Foreign Placement Holders subscription
					Subscribed Bangladesh Bank on behalf of the Government of the Peoples Republic of Bangladesh 10.04.1984 as per approval of the Controller of Capital Issues dated 14.03.1983
4,000	10.04.1984	1,000	72,000	72,000,000	IPO subscription on 22.08.1985
8,000	22.08.1985	1,000	80,000	80,000,000	1 st Rights -1989 (1R:1)
80,000	12.03.1990	1,000	160,000	160,000,000	2 nd Rights -1996 (1R:1)
160,000	06.10.1996	1,000	320,000	320,000,000	3 rd Rights 2000 (1R:1)
320,000	01.03.2001	1,000	640,000	640,000,000	4 th Rights 2003 (2R:1)
1,280,000	08.11.2003	1,000	1,920,000	1,920,000,000	
384,000	27.10.2004	1,000	2,304,000	2,304,000,000	Bonus - 2003 (1B:5) – Stock Dividend @20%
460,800	17.11.2005	1,000	2,764,800	2,764,800,000	Bonus - 2004 (1B:5) – Stock Dividend @20%
691,200	17.10.2006	1,000	3,456,000	3,456,000,000	Bonus - 2005 (1B:4) – Stock Dividend @25%
345,600	30.10.2007	1,000	3,801,600	3,801,600,000	Bonus - 2006 (1B:10) – Stock Dividend @10%
950,400	30.09.2008	1,000	4,752,000	4,752,000,000	Bonus - 2007 (1B:4) – Stock Dividend @25%
	30.11.2008	100	47,520,000	4,752,000,000	IBBL Shares have been changed from Tk.1,000/- to Tk.100/- with a market lot of 10 shares with effect from 30.11.2008
14,256,000	15.09.2009	100	61,776,000	6,177,600,000	Bonus - 2008 (3B:10) – Stock Dividend @30%
12,355,200	02.06.2010	100	74,131,200	7,413,120,000	Bonus 2009 (1B:5) – Stock Dividend @20%
25,945,920	25.05.2011	100	100,077,120	10,007,712,000	Bonus 2010 (35B:100) – Stock Dividend @35%
	04.12.2011	10	1,000,771,200	10,007,712,000	IBBL Shares have been changed from Tk.100/- to Tk.10/- with a market lot of 100 shares with effect from 04.12.2011
250,192,800	27.05.2012	10	1,250,964,000	12,509,640,000	Bonus - 2011 (1B:4) – Stock Dividend @25%
212,663,880	30.05.2013	10	1,463,627,880	14,636,278,800	Bonus - 2012 (17B:100) – Stock Dividend @17%
146,362,788	05.06.2014	10	1,609,990,668	16,099,906,680	Bonus - 2013 (10B:100) – Stock Dividend @10%
Total			1,609,990,668	16,099,906,680	

13.0 Capital adequacy as per Basel - III

The Calculation of Capital to Risk-weighted Asset Ratio (CRAR) of the Bank has been done as per the revised Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-III) issued by Bangladesh Bank vide BRPD Circular No. 18 dated 21.12.2014.

14.0 Statutory reserve

Opening balance
Add: Addition made this period/year
Closing balance

30 September 2022	31 December 2021
Taka	Taka
20,735,466,258	19,735,466,258
1,000,000,000	-
20,735,466,258	20,735,466,258

15.0 Other reserves

General reserve
Assets revaluation reserve
Revaluation reserve of securities
Translation reserve
Share premium
Dividend equalization account

16,866,067,836	16,866,067,837
9,028,271,418	9,071,295,675
274,320,000	126,950,400
34,792,040	17,627,126
1,989,633	1,989,633
32,000,000	32,000,000
26,237,440,927	26,115,930,671



	Jan-Sep, 2022	Jan-Sep, 2021
16.0 Investment income		
Income from general investment	58,850,975,862	50,371,390,512
Profit on deposits with other banks & financial institutions	4,263,526,603	2,342,085,799
Total	63,114,502,465	52,713,476,311
16(a) Consolidated investment income		
Islami Bank Bangladesh Limited	63,114,502,465	52,713,476,311
Islami Bank Securities Limited	-	-
Islami Bank Capital Management Limited	-	-
Inter-company transactions	(69,800,982)	-
Total	63,044,701,483	52,713,476,311
17.0 Commission, exchange & brokerage income		
Commission income	3,855,314,460	3,166,306,711
Exchange income	2,760,333,853	1,565,786,520
Total	6,615,648,313	4,732,093,231
17(a) Consolidated commission, exchange & brokerage income		
Islami Bank Bangladesh Limited	6,615,648,313	4,732,093,231
Islami Bank Securities Limited	33,309,050	48,104,874
Islami Bank Capital Management Limited	-	-
Total	6,648,957,363	4,780,198,105
18.0 Rent, taxes, insurances, electricity etc.		
Rent, rates and taxes	718,998,992	657,455,083
Insurance	745,014,892	628,882,931
Electricity and lighting	323,005,969	272,690,131
Total	1,787,019,853	1,559,028,145
18(a) Consolidated rent, taxes, insurances, electricity etc.		
Islami Bank Bangladesh Limited	1,787,019,853	1,559,028,145
Islami Bank Securities Limited	5,427,876	4,172,229
Islami Bank Capital Management Limited	-	97,956
Total	1,792,447,729	1,563,298,330
19.0 Postage, stamps, telecommunications etc.		
Telephone	78,205,422	56,694,846
Postage & stamps	48,204,498	37,068,283
Fax & internet	9,603,513	7,469,989
Total	136,013,434	101,233,118
19(a) Consolidated postage, stamps and telecommunication etc.		
Islami Bank Bangladesh Limited	136,013,434	101,233,118
Islami Bank Securities Limited	277,482	186,278
Islami Bank Capital Management Limited	172,932	218,808
Total	136,463,848	101,638,204
20.0 Stationery, printing and advertisement etc.		
Paper & table stationery	38,100,941	34,273,599
Printing and stationery (registers and forms)	18,067,614	13,808,480
Advertisement & publicity	106,864,815	60,772,126
Total	163,033,370	108,854,205
20(a) Consolidated stationery, printing and advertisement etc.		
Islami Bank Bangladesh Limited	163,033,370	108,854,205
Islami Bank Securities Limited	194,993	228,919
Islami Bank Capital Management Limited	48,212	451,202
Total	163,276,575	109,534,326
21.0 Depreciation/amortization and repair to bank's assets		
Depreciation/amortization	920,257,368	746,949,232
Repair of bank's properties/assets	187,641,992	215,550,763
Total	1,107,899,360	962,499,995
21(a) Consolidated depreciation/amortization and repair to bank's assets		
Islami Bank Bangladesh Limited	1,107,899,360	962,499,995
Islami Bank Securities Limited	3,743,227	1,208,917
Islami Bank Capital Management Limited	1,558,912	1,192,567
Total	1,113,201,499	964,901,479



22.0 Net Assets Value (NAV)

	30 September 2022 Taka	31 December 2021 Taka
a) Net Assets of the Bank	66,636,475,676	64,561,294,277
Weighted average number of ordinary share during the period	1,609,990,668	1,609,990,668
Net Assets Value (NAV) per share of the Bank	41.39	40.10
b) Consolidated Net Assets	68,070,180,583	65,726,661,349
Weighted average number of ordinary share during the period	1,609,990,668	1,609,990,668
Consolidated Net Assets Value (NAV) per share	42.28	40.82

23.0 Earnings Per Share (EPS)

	01 January to 30 September 2022 Taka	01 January to 30 September 2021 Taka
a) Earnings per share of the Bank	4,101,976,298	3,623,788,136
Attributable profit for the period	1,609,990,668	1,609,990,668
Weighted average number of ordinary share during the period	2.55	2.25
Basic earnings per share (EPS) of the Bank		
Diluted earnings per share is not applicable since there is no possibility of dilution of shares during the year/period.		
b) Consolidated earnings per share	4,370,274,133	4,296,063,713
Attributable profit for distribution to shareholders of IBBL for the period	1,609,990,668	1,609,990,668
Weighted average number of ordinary share during the period	2.71	2.67
Consolidated basic earnings per share (EPS)		

24.0 Net Operating Cash Flow Per Share (NOCFPS)

	Net Operating Cash Flow Per Share (NOCFPS) of the Bank	Consolidated-Net Operating Cash Flow Per Share (NOCFPS)
Net cash flows from operating activities	(72,546,372,840)	92,301,868,931
Weighted average number of ordinary share during the period	1,609,990,668	1,609,990,668
Net Operating Cash Flow Per Share (NOCFPS) of the Bank	(45.06)	57.33
b) Consolidated-Net Operating Cash Flow Per Share (NOCFPS)	(72,052,351,908)	93,586,268,489
Consolidated -Net cash flows from operating activities	1,609,990,668	1,609,990,668
Weighted average number of ordinary share during the period	(44.75)	58.13
Consolidated-Net Operating Cash Flow Per Share (NOCFPS)		

The Net Operating Cash Flow Per Share (NOCFPS) on solo basis has significantly decreased by Tk.102.39 than that of previous period mainly due to net cash outflows against investment disburse to customers Tk.194,343.82 million, other assets 11,061.45 million, deposit from other bank Tk. 1,509.88 million and decrease of deposit mobilization from customers Tk. 228.67 million. On the other hand, net cash inflows against placement from other bank Tk. 40,497.94 million and other liabilities Tk. 1,948.87 million during the period i.e. 01 January 2022 to 30 September 2022. However, the cash & cash equivalents balance of the bank is Tk. 242,576.41 million as on 30 September 2022.

Note: The reconciliation of net profit with cash flows from operating activities has been presented at Annexure- A.

25.0 Consolidated Segment Reporting

The consolidated segment reporting has been shown in Annexure-B.



Islami Bank Bangladesh Limited
Reconciliation of Net Profit with Cash Flows from Operating Activities
For the 3rd Quarter ended 30 September 2022

Particulars	Amount in Taka	
	01 January to 30 September 2022	01 January to 30 September 2021
Profit before tax as per profit and loss accounts	9,605,199,628	8,598,095,249
Adjustment for non cash items		
Provision for investments & off- balance sheet exposures	4,221,590,000	3,422,290,000
Provision for diminution in value of investments in shares	188,236,734	-
Other provisions	(68,623,431)	94,060,508
Depreciation of property plant & equipment	920,257,368	746,949,232
Foreign exchange gain/(Loss)	17,164,914	10,884,889
Profit on sale of the fixed assets	8,476,578	541,067
	5,287,102,162	4,274,725,696
Increase/decrease in operating assets & liabilities		
Investments to customers	(253,504,154,192)	(59,160,331,989)
Other assets	(8,687,875,319)	2,373,576,435
Placement from other banks	26,714,152,658	(13,783,793,312)
Deposits from other banks	(974,762,273)	535,017,660
Deposits received from customers	147,600,605,417	147,829,275,458
Other liabilities	6,913,562,044	7,017,484,449
Income tax paid	(5,500,202,967)	(5,382,180,715)
	(87,438,674,630)	79,429,047,986
Cash flows from operating activities as per cash flow statement	(72,546,372,840)	92,301,868,931



Islami Bank Bangladesh Limited
Consolidated segment reporting
For the 3rd Quarter ended 30 September 2022

A. Segmental operating profit and loss

Annexure - B

(Amount in Taka)

Particulars	Head Office Controlled Branches	Dhaka Central Zone	Dhaka South Zone	Dhaka North Zone	Khulna Zone	Comilla Zone	Rajshahi Zone	Chittagong South Zone	Noakhali Zone	Common	Consolidated
Investment income including Shares & Securities	23,206,560,000	7,344,300,000	980,300,000	1,959,130,000	2,153,420,000	1,031,760,000	3,460,070,000	2,026,040,000	950,710,000	22,298,811,268	65,411,101,268
Profit paid on mudaraba deposits	(3,197,730,000)	(3,032,580,000)	(1,515,320,000)	(2,476,810,000)	(1,443,040,000)	(2,662,260,000)	(1,529,280,000)	(2,042,310,000)	(2,450,370,000)	(20,188,355,097)	(40,538,055,097)
Profit received/(paid) on IB General Account	(10,055,710,000)	(497,600,000)	1,881,860,000	2,639,770,000	1,121,770,000	4,169,810,000	(334,470,000)	2,027,640,000	3,531,100,000	14,539,880,000	-
Net investment income	9,953,120,000	3,814,120,000	1,346,840,000	2,122,090,000	1,832,150,000	2,539,310,000	1,596,320,000	2,011,370,000	2,031,440,000	16,650,336,171	24,873,046,171
Commission, exchange & other income	2,598,290,000	1,278,430,000	260,850,000	452,260,000	355,040,000	230,110,000	384,170,000	222,890,000	240,630,000	5,763,934,122	11,786,604,122
Total operating income	12,551,410,000	5,092,550,000	1,607,690,000	2,574,350,000	2,187,190,000	2,769,420,000	1,980,490,000	2,234,260,000	2,272,070,000	22,414,270,293	36,659,650,293
Total operating expenses	(845,340,000)	(1,043,800,000)	(737,650,000)	(990,170,000)	(851,710,000)	(783,260,000)	(741,410,000)	(805,830,000)	(774,710,000)	(15,608,713,693)	(22,337,253,693)
Operating Profit for the 3rd Quarter ended 30 September 2022	11,706,070,000	4,048,750,000	870,040,000	1,584,180,000	1,335,480,000	1,986,160,000	1,239,080,000	1,428,430,000	1,497,360,000	6,805,556,600	14,322,396,600
Operating Profit for the 3rd Quarter ended 30 September 2021	8,805,090,000	3,415,610,000	934,960,000	1,597,080,000	1,191,480,000	2,032,180,000	620,860,000	1,144,400,000	1,599,740,000	9,865,249,816	12,673,009,816

There are 18 operating segments including subsidiaries for the period ended 30 September 2022. Out of which only 9 are reportable as per IFRS-8 "Operating segments" Hence other non-reportable segments have been shown as under 'Common'.

B. Segmental assets and liabilities

The necessary information regarding assets and liabilities of operating segments (except subsidiaries) are not separable and individually identifiable for this purpose. For this reason the assets and liabilities of the respective segments have not been presented.

